Box 34069 Charlotte, N. C. 28234

Ű∂ 115£ 132

## NCNB Mortgage South, Inc. 1451 mc 490

STATE OF SOUTH CAROLINA **COUNTY OF GREENVILLE** 

**CONSTRUCTION LOAN** MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

STARTE S.TARKERSLEY

WHEREAS, GATEWOOD BUILDERS, INC.

(hereinafter referred to as Mortgagor) is well and truly indebted unto NCNB Mortgage South, Inc. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty-eight Thousand Iwo Hundred

Fifty and no/100----Dollars (S 38, 250.00 ) due and payable with interest thereon at the same rate as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified unrust secoment in writing the terms of said note and any agreement modifying it are incorporated herein by reference; and an addi-

31829

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such findires and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the premises hereinabove described in fee simple absolute, that it has good right the Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right had been appropriated to sall convey or encumber the same, and that the premises are free and clear of all liens and encumbrances are free and clear of all liens and encumbrances unto the and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.