## **REAL PROPERTY AGREEMENT**

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nents, dues and charges of every kind imposed or levied upon

fishout the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than early existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, rest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

The property referred to by this agreement is described as follows:

1/2 STORY BY HOME WITH 1500 HEATED, FINSHEDS WITH 2 BEORDOMS + I BATH LOCATED AT

Il OTTOWAY DRIVE

GREENVILLE, SC 29605

MAY 16 1978 -

VALORES, TANKERGLEY

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal of integers, on an aotes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premise to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, wit full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association lue, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then log unpaid to Association to be due and payable forthwith.

That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such placiation, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and motil then it shall apply to and bind the undersigned, their heirs, legatees, devices, administrators, executors, successors and assigns, and inure to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby afthorized to rely thereon.

33875 TERRY GAMBRELL JEAN CARRICK sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with <u>LAREE HARMETT</u>

RECORDED MAY 16 1978 at 12:30 18.52