25. 25.

800K 64 ME 535 STATE OF SOUTH CAROLINA 303x 1340 sts: 645 COUNTY OF Greenville TO ALL WHOM THESE PRESENTS MAY CONCERN: THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000. James E. Freeman and Chris tine T. Freeman (hereinafter referred to as Mortgagor) is well and truly indebted unto MCC Financial Services , its successors and assigns forever there sufter referred to as Mortgagee) year Mortgigit There issury note of even date herewith, the terms of which are incorporated herein by reference, in the sam of \_\_\_Five Thousand Three Hundred Forty-Six Dollars & No/100 ----- Dollars (\$ 5,346.00 in monthly installments of \$ 99.00 , the first installment becoming due and payable on the 18th day of June . 19 75 Number 29 S42-25W 133.2 feet to a point in the center of Osteen Road; theree-calong the centerline of said Osteen Road N52-OW 255.3 feet to an iron pin t the corner of property of Kenneth Picklesizer, formerly owned by C. N. Pittman; thence along the said Picklesizer line N52-25E 146.8 feet to an iron pin; thence along the line of property of Anita Ward for a distance of 253.4 feet to the point of beginning on the North side of U. S. Highway Number 29; said lot being bounded on the North by lands of Kenneth Picklesimer formerly Pittean lands); on the West by Osteen Road; on the South by J. S. Mighway Number 29 (Greenville-Piedmont Road); and on the East by lands of Anita Ward. Popular with all and singular rights, morebers, hereditaments, and first or process to the same belongs for any k-17 incident or apperuting, year or an use Propular with all and singular rights, morebers, hereditaments, and including all relating, plumbing, and lighting fixtures row or hereafter attracted, or the household farmitiers, be rents, issues, and profits which may arise or be had therefrom, and ir foliation fitted thereto in any manner, it being the intention of the parties hereto that the such fixtures and equipment, other than the usual horsehold farmitire, be

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all fiens and encumbrances except as herein specifically stated otherwise as follows:

This mortgage is second only to that held by Laurens Federal Savings & Loan, Glated December 22, 1972, in the amount of \$12,000.00

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor and all persons whomsoever hwfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

considered a part of the real estate.

- (1) That this mortgage shall secure the Mortgages for such further sums as may be advanced hereafter, at the option of the Mortgages, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Hortgages for any further loans, advances, readvances or credits that may be made hereafter to the Mortgages by the Mortgages so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgages unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewalt thereof shall be held by the Mortgagee, and have attached thereto loss payable classes in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premiers and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.
- (3) That it will keep all emprovements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgages may, at its option, enter upon said premiers, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgages debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal taws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and cellect the rents, issues and profits, including a reasonable restal to be fixed by the Court in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such proceeding and the execution of its trast as receiver, shall apply the residue of the rents, the issues and profits toward the payment of the debt secured hereby.

L-1611-S.C. Rev. 1/74