GREENVILLE: CO. S. C.

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1393 ma 766

HINE S. TANKERSLEY

OF GREENVILLE

800K 64 FASE 494

P O Box 408 Greenville, SC 29602

State of South Carolina

GREENVILLE COUNTY OF...

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

MALCOLM P. KERR AND JACQUELINE B. KERR (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty-five Thousand and No/100 -Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of ______ Three Hundred______ Three and 74/100 -----(\$ 303.74) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment 2, Final Plat Revised and recorded in the RMC Office for Greenville County in Plat Book 4-N at Pages 36 and 37, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Red Fox Trail, join front corner of Lots 15 and 16; running thence with joint line of said lots, N 73-38 E 150 feet to an iron pin, joint rear corner of Lots 15 & 16; thence with the rear line of Lot 15, S 16-22 E 133.4 feet to an iron pin at the joint rear corner of Lots 14 and 15; thence with the joint line of said lots, S 73-38 W 150 feet to an iron pin on the northeastern side of Red Fox Trail, joint front corner of Lots 14 and 15; thence with the northeastern side of said Red Fox Trail, N 16-22 W 133.4 feet to the point of

This is the same property conveyed to the Nortgagors by deed of Sordon W.

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