CREENVILLE CO. S. C.

 $-63\,$ fage $760\,$

NT FIR 2 11 23 AH '76

MORTGAGE OF REAL ESTATE-Offices of PYLE & PYLE, BYTHER 31 TANK GREWITT, S. C.

EDGY 1364 FASE 26

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERNA

EARL C. RIDDLE and SANDRA G. RIDDLE WHEREAS,

WILLIAMS BUILDERS, INC. (hereinafter referred to as Mortgagor) is well and truly indebted unto

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of One Thousand and no/100 ----Dollars (\$ 1000.00) due and payable \$35.00 per month beginning May 1, 1976, and a like amount each successive

BEGINNING at an iron pin on the southeasterly side of Delta Drive (proposed) at the joint corner of the property herein described and Lot 29 of Long Forest Acres Subaivision and unning thence with Delta Drive, N. 30-00 F., 231 feet to an iron pin; thence S. 59-05 E., 448 feet to an iron pin; thence S. 31-36 W., 238 feet to an iron pin; thence N. 56-51 W., 141, 5 feet to an iron pin (the point of beginning) 1. 141 % feet to an iron pin, the point of beginning

ther with all and singular rights, members, herditaments fand appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may larisd or be half therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted therefor that manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

of Yearid premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is wellfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is laste has an clear of all liens and encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein The Mortgager further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mpilgagest and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced bereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage whether due or root. the Mortgage debt, whether due or not.