REGULATIO

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DONNIE S.TANKERSLEY, R.H.C.

STATE OF SOUTH CAROLINA; 5.1 COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: JIM VAUGHN ENTERPRISES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of Thirty-Two Thousand Eight Hundred and No/100----

(\$32,800.00----), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which istwenty-five (25) years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at the southeasterly intersection of Edwards Mill Road and East Woodburn Drive, being shown and designated as Lot No. 51, on plat entitled "Final Plat, Seven Oaks", as recorded in the RMC Office for Greenville County, S. C., in Plat Book "4 R", at Page 6, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeasterly side of Edwards Mill Road, said pin being the joint front corner of Lots Nos. 51 and 52, and running thence with the southeasterly side of Edwards Mill Road, N. 9-55 W. 55 feet to an iron pin; thence continuing with said Road, N. 8-02 W. 54.9 feet to Ton iron pin at the intersection of Edwards Mill Road and East Woodburn Drive; thence N. 34-30 E. 36.8 Teet to an iron pin on the southerly side of East Woodbum Drive; thence with the southerly side of East Woodburn Drive, N. 77-03 E. 71.5 feet to an iron pin; thence continuing with said Drive, N. 73-38 E. 79 feet to an iron pin, the joint corner of Lots Nos. 51 and 73; thence with the common line of said lots, S. 8-26 E. 131.8 feet to an iron pin, the joint rear corner of Lots Nos. 51 and 52; thence with the common line of said lots, S. 74-30 W. 175 feet to an iron pin, the point of BEGINNING.