60 INE 239 500x 1417 HS: 582 FILED GREENVILLE CO.S.C. DEC 2 4 38 PH '77 GENNIE S.TANKERSLEY R.M.C. **MORTGAGE** (Construction) THIS MORTGAGE is made this \_\_\_\_\_2nd day of <u>December</u> 19 1) Detween the Mortgagor, Brown Enterprises of S. C., Inc. , (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the !aws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender"). WHEREAS, Borrower is indebted to Lender in the principal sum of Twonty and Thous and Four Hundred Fifty and No/100 (\$22,450,00) ---- Dollars or so much thereof as may be advanced, which cindebtedness is evidenced by Borrower's note dated \_\_\_\_\_\_ December 2, 1977 \_\_\_\_\_\_, (herein "Note"), The within property is the same property conveyed to the mortgagor herein by that certain deed of L. H. Tankersley, as Trustee, of even date herewith and which said deed is being filed simultaneously with this instrument in the R.M.C. Office for Greenville County, South Carolina. 5502 (PAID) AND FULLY SATISFIED Derivation: which has the address of Iravelers Rest South Carolina, 29690 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to the property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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