as hereinafter set forth. NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

- 1. The principal indebtedness now remaining unpaid on said loan is \$_57,865.09....., the interest rate from the date hereof shall be 8 % per annum, and the said unpaid principal and interest shall be payable in monthly in-_ each on the first day of each month hereafter until the principal and interest are fully stallments of \$ 434.97 paid; the balance of said principal and interest, if not sooner paid, shall be due and payable on the first day of September.
- 2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.
- 3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage as the same are modified by this agreement, and the Association hereby consents to the transfer of said property to the Purchaser and to said assumption.
- 4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the Association and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand and seal, or, if the Purchaser be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer(s) on the date and year above written.

In the Presence of:

Executive Vice President

-010 74 KP

LOAN MODIFICATION AND ASSUMPTION AGREEMENT