

USDA-FHA
Form FHA 427-1 SC
(Rev. 7-1-73)

FILED
GREENVILLE CO. S.C.

JUL 10 1974 Position 6

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BOOK 59 PAGE 593

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, Dated May 9, 1974
WHEREAS, the undersigned

Cecil L. Pee

residing in Greenville, County, South Carolina, whose post office address
is 106 Agewood Drive, Simpsonville, South Carolina 29681,
herein called "Borrower," are (a) jointly indebted to the United States of America, acting through the Farmers Home Administration,
United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or
assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be
construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower,
being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at
the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment
May 9, 1974	\$19,000.00	8 1/4 %	May 9, 2007

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof
pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract
by reason of any default by Borrower.

NOW, THEREFORE, in consideration of the terms and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions therof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

All that certain piece, parcel or lot of land, situate, lying and being in the Town of Simpsonville, Austin Township, being shown and designated as Lot No. 438, Section V of WESTWOOD Subdivision, as shown on plat thereof recorded in Plat Book 4X at pages 62 and 63 in the RNC Office for Greenville County, South Carolina. Reference is hereby made to said plat for a more particular description.

PAID IN FULL

State of South Carolina
County of Greenville

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CONNIE S. TANKERSLEY
R.H.C.

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The debt hereby secured is paid in full and the lien of this instrument is satisfied.

Executed this 21st day of July, 1978, pursuant to delegation of authority
appearing in Title 7, Part 1866, Code of Federal Regulations.

THE UNITED STATES OF AMERICA
Witnesses:
Laura A. McKinney By Frank Budwell
County Supervisor
Greenville County, South Carolina
Farmers Home Administration

28 JUL 21 1978

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