

8 DEC 28 1976
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REAL PROPERTY AGREEMENT

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In consideration of each loan and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under cursor agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that parcel or lot of land with improvements thereon in Chick Springs Township of Greenville County, lying on the East side of State Hwy. # 14, between the City of Greer and Pleasant Grove Baptist Church, being shown as Lot # 8 on a plat made for the J.A. Wood estate by John A. Sinton, Surveyor, dated Feb. 6, 1963, recorded in the R.M.C. Office for Greenville County in Plat Book 100, at page 21, having the following courses and distances beginning on an iron pin on the right of way of said highway, corner of Lots # 7 and 8, and runs with the common line of these lots N. 86-40 E. 197 ft. to an iron pin on line of Lot # 33; thence with line of Lot # 33 S. 3-20 E. 100 ft. to an iron pin, corner of Lot # 9; thence S. 66-40 E. 197 ft. to an iron pin on the right of way of said highway; thence therewith N. 3-20 W. 100 ft. to the beginning, and being all of that lot as conveyed to the grantor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 794 at page 400. This conveyance is subject to any restrictions, easements or rights of way of record, or otherwise affecting the property.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators executors, successors and assigns, and hence to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement, and any person may and is hereby authorized to rely thereon.

Witness
John W. Sloan
Greer, S.C.
Dated at: 12-20-76
Date

State of South Carolina
County of Greenville

Personally appeared before me Sandra J. Rollins
(Witness)
the within named Larry A. Yarbrough
(Borrower)

and did deliver the within written instrument of writing, and that deponent with Sandra J. Rollins
(Witness)

witness the execution thereof.

Subscribed and sworn to before me
this 20 day of Dec., 1976
Notary Public, State of North Carolina
My Commission expires 5-27-99

44-111

RECORDED DEC 28 '76 At 2:00 P.M.

17149

Sandra J. Rollins (I.S.)
Larry A. Yarbrough (I.S.)

YOUNTS, SPIVEY & GROSS

Paid and Satisfied this the 26 day of July, 1978.

BANK of GREER

By *Jac. L. Pittit*
Witness *Dan L. Pittit*

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Sandra J. Rollins
(Witness sign here)

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