

FILED
GREENVILLE CO. S. C.

BOOK 58 PAGE 789
BOOK 1178 PAGE 385

JAN 20 9 33 AM '71

VA Form 16-4114 (Home Loan)
Revised August 1963. Use Optional
Section 120, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

OLLIE FARNSWORTH
R.H.C.

SOUTH CAROLINA
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49-36115 6-23-78

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHNNY STEVEN MURPHY, JR. and EDITH D. MURPHY

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
COLLATERAL INVESTMENT COMPANY

, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Fifteen Thousand Nine Hundred Fifty
and No/100----- Dollars (\$ 15,950.00), with interest from date at the rate of
eight per centum (8 %) per annum until paid, said principal and interest being payable
State of South Carolina;

ALL that piece, parcel or lot of land together with buildings and im-
provements situate, lying and being on the Eastern side of East Lee
Road in Greenville County, South Carolina, being shown and designated
as Lot No. 3 on a Plat of OAKWOOD ACRES made by J. Mac Richardson,
Surveyor, dated September, 1959, recorded in the RMC Office for Green-
ville County, S. C., in Plat Book MM, page 135, reference to which is
hereby craved for the metes and bounds thereof.

The mortgagors covenant and agree that so long as this mortgage and the
said note secured hereby are guaranteed under the provisions of the
Serviceman's Readjustment Act of 1944, as amended, he will not execute
or file for record any instrument which imposes a restriction upon the
sale or occupancy of the mortgaged property on the basis of race, color,
or creed. Upon any violation of this undertaking, the mortgagee may,
at its option, declare the unpaid balance of the debt secured hereby
immediately due and payable.

The mortgagors covenant and agree that should this mortgage or the note
secured hereby not be eligible for guaranty or insurance under the
Servicemen's Readjustment Act within 90 days from the date hereof
(written statement of any officer or authorized agent of the Veterans
Administration declining to guarantee or insure said note and/or this
mortgage being deemed conclusive proof of such ineligibility), the
present holder of the note secured hereby or any subsequent holder
thereof may, as its option, declare all notes secured hereby immedi-
ately due and payable. *Created* JUN 28 1978

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

✓ Paid and Fully satisfied this 15th day of June, 1978.

Witnesses:

(1) Bubba McLoe 39172
(2) Louis West

United Life and Accident Insurance Company
By: Thomas M. Hardiman
Thomas M. Hardiman
Its: Vice President