JYKOHILA THEO KYVE

3500 1269 ma 571

58 nse 624

(Participation)

This mortgage made and entered into this 12th 1973 , by and between Asa Gray and Susan W. Gray

(hereinafter referred to as mortgagor) and The South Carolina National Bank

thereinafter referred to as

The above described property is subject to a prior matgage in favor (F Cameron Brown Company in the face amount of \$14,500.00 dated October 3, 1968, and recorded in the RMC Office for Greenville County in Mortgage Book 1105, Page 5.

In addition to said real property, this mortgage also covers and includes all other real property owned by the O mortgagor and used or kept for use in connection with the business of the mortgagor, including all such other real property which may be hereafter acquired by the mortgagor for such use. Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated March 12, 1973/
he principal sum of \$50,000.00, signed by Jason Homes Corporation and in the principal sum of \$ 50,000.00 including guaranteed by the mortgagors by their separate agreement of uaranty dated March 12 , 1973