NCNB Mortgage South, Inc. 3011431 Red 79 58 PAGE 42

STATE OF SOUTH CAROLINA COUNTY OF Greenville Hay 5 2 42 PH 17 CONSTRUCTION LOAN MORTGAGE OF REAL ESTATE K.K.C. TO ALL WHOM THESE PRESENTS MAY CONCERN:

Academy Rental Company WHEREAS.

(hereinalter referred to as Mortgagor) is well and truly indebted unto NCNB Mortgage South, Inc. (hereinalter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIVE THOUSAND FOUR HUNDRED AND NO/100 Dollars (\$ 5,400.00 ) due and payable with interest thereon at the same rate as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified 

FILED GREENVILLE, CO. S. C. 11 23 3 20 PH '78

DONNIE S.TANKERSLEY R.H.C.

nche mortgage south, jng.

Together with all and singular rights, members, hereditaments, and apportenances to the same belonging in any way ineffect or opportuining, and all of the tents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and fighting fix uses new or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such (Notes and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is finefully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.