GREENVILLE CO.S. C.

CI. NVILLE ZO.9 E9 M173

First Mortgage on Real Estate SUNNIE S. 14 N MORT GAGE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: IMPERIAL PROPERTIES, INC.

(bereinafter referred to as Mortgagor) SEND(S) GREETING: 8

(\$260,000.00), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 5 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being shown and designated as Lots Nos. 1 through 76, inclusive, with said lots 1 through 76 inclusive being shown on a Plat entitled "CAMBRIDGE PARK, made by Dalton & Neves Co., Engineers, and recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4R, Page 11, EXCLUDING, "HOWEVER, those certain lots designated on the above mentioned plat as Lots Nos. 28, 29, 30, 31, 36, 37, 53, 54, 55, 56, 67, 64, 65, 66 and 57, and 63

The Mortgagor reserves the right to have released from time to time upon request in due form of law any lot shown on the aforementioned recorded Plat upon the payment to the Mortgagee of the total sum of Four Thousand Five Hundred (\$4,500.00) Dollars per lot, which shall be applied to the principal balance on the Note which this Mortgage secures.