GREENVILLE CO. S. C.

ECOT 1249 PAGE 493

MORIGAGE OF REAL ESPATE-Prepared by Riley and Riley, Attorneys at Law, Greenville, S. C.

ELIZACETH MODLE

57 FASE 112 MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

To All Mhom These Presents May Concern:

Alliercas: Roy Riddle, Ray Bagwell, B. F. Reeves, Bill Grant, Charles Pressley, Tommy Lanier, and William D. Smith, as Trustees for GRACE BAPTIST CHURCH

thereinafter referred to as Mortgagor) is well and truly indebted unto

THE PEOPLES NATIONAL BANK, Simpsonville, South Carolina thereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

----SEVENTY THOUSAND AND NO/ 100------ Dollars (\$70,000.00 at the rate of \$830.94 per month, applied first to interest and then to principal

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ALSO: All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the Woodside Mills Village and the Town of Simpsonville, and having according to a survey made by Piedmont Engineering Service dated February, 1953, the following metes and bounds, to-wit:

BEGINGING at an iron pin at the southwest corner of the intersection of First Street (now known as turtis Street) and an unnamed street (now known as Iselin Street) and running thence along the western edge of said unnamed street S. 24-50 E. 175 feet to an iron pin; thence along line of other property now or formerly of Woodside Hills S. 65-10 W. 175 feet to an iron pin; thence cantinuing along the line of other property now or formerly of Woodside Mills N. 24-50 W. 175 feet to an iron pin on the southern side of First Street; thence with the southern side of Farst Street N. 65-10 E. 175 feet to the beginning corner.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.