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FILE P. O. BOT 8995 BOOK 54 FASE 41

MORTGAGE-INDIVIDUAL TORNI: JOHN M. DILLARD, P.A., GREENVILLE, S. C.

STATE OF SOUTH CAROLINA MIN 23 4 29 PH 177

COUNTY OF GREENVILLE DOUBLE S. TANKERSLEY R.H.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, PONDEROSA ASSOCIATES, a General Partnership

(hereinaster referred to as Mortgagor) is well and truly indebted unto CAROLINA NATIONAL MORTGAGE INVESTMENT CO., INC.

(hereinaster referred to as Mortgagoe) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

berein by reference, in the sum of Twenty-three Thousand Nine Hundred and no/100ths -----
Twenty-three Thousand Nine Hundred and no/100ths -----
Dollars (\$ 23,900.00 ) due and payable as set forth in said note,

nerein by deed or studdlerie in guilders, inc., recorded on April 8, 1970
in Deed Book 1034, page 379. been paid in full Caroline it will Montage investment the lien thereof in full Caroline it will Montage investment the lien thereof in the lien thereof it is all Montage investment the lien thereof in the presence of the presence o

Together with all and singular rights, members, berdstaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or Excafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

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