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GREENVILLE, S.C.

BOOK 53 PAGE 324

MAY 6 4 07 PM '76  
DONNA S. TANNEASLEY  
R.H.C.

1632 PAGE 459

South Carolina, GREENVILLE County.

Blue Ridge

In consideration of advances made and shall may be made by Production Credit Association, herein, David L. Fowler and Nancy R. Fowler, Borrower, (whether one or more, aggregating FORTY THOUSAND FIVE HUNDRED THREE DOLLARS & 84/100-- Dollars (\$4,503.84) indebtedness now due or hereinafter to be expressly made a part thereof) and to secure, in accordance with Section 45-55, Code of Laws of South Carolina, 1972, all existing indebtedness of Borrower to Lender (including but not limited to debts in respect of advances, contracts, promissory notes and all renewals and extensions thereof, and advances, contracts, renewals and extensions of same and in respect of debts due or hereafter contracted, the maximum principal amount of which shall not exceed \$10,000.00), plus interest thereon, attorneys' fees and court costs, with interest as provided in said loan, and continuing at a rate of ten percent (10%) per annum from the date of the original advance and thereafter until paid in full, and before Undersigned has granted, bargained, sold, exchanged and conveyed, and by his present deed hereby, gave, began, will cause and mortgage, in fee simple unto Lender, its successors and assigns.

All that tract of land located in County, South Carolina, containing \_\_\_\_\_ acres, more or less, described as follows: All that certain piece, parcel or tract of land, situate, lying and being in Greenville County, State of South Carolina, near Fork Scalls, containing 4.03 acres, more or less, and having according to plat of James S. and Susan Littell, surveyed by J.L. Montgomery, III, dated January 1973, the following metes and bounds, to-wit: BEGINNING at a point in center of road, which point is located S. 10-55 E. 20 ft. from an iron pin on the northerly side of said road and running thence along the line of Davenport N. 35-57 E. 279.8 ft. to an iron pin; thence with line of property of Vaughn N. 00-45 E. 249.5 ft. to an old iron pin; thence continuing with Vaughn N. 30-52 E. 220.6 ft. to an old iron pin; thence continuing with Vaughn S. 44-30 E. 742.5 ft. to a point in center of road, passing over old iron pin 42.9 ft. back on line; thence with the center of the road S. 30-25 E. 155.2 ft. to a point; thence continuing with center of said road S. 69-17 E. 136.4 ft. to the beginning corner.

This is the same property acquired by the grantor(s) herein by deed of Robert E. Gary, et al dated 3-2-75, and recorded in the office of the P.M. in Deed Ex. 1023, in Greenville County, Greenville, S.C.

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18 MAY 1976

SATISFIED AND CANCELLED THIS

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A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appurtenant.

TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise appurtenant.

UNDERSIGNED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all the singular the said premises unto Lender, its successors and assigns from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other amounts owing by him or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgagors, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereto to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void, otherwise it shall remain in full force and effect.

It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness

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