Mortgagee's mailing ldress: P. O. Box 10338, Charlotte

SOUTH CAROLINA FHA FORM NO. 21754 (Rev. September 1972)

FEMORTGAGE

This form is used in connection with mortgages insured under the ones to four-family provisions of the National Housing Act.

COUNTY OF GREENVILLE

CONVERSITANCERSLEY

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53 FASE 22

, a corporation

TO ALL WHOM THESE PRESENTS MAY CONCERN: Donald C. Bailey and Wanda F. Bailey

Greenville, S. C.

, bereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto North Carolina National Bank

organized and existing under the laws of United States called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-), with interest from date at the rate post Fifth. p. wasson Estate recorded in the PMC Office for Greenville Sounty in Plat Pook YY at Page 21 and being more fully shown on a survey entitled "Property of Donald C. Bailey and Wanda F. Bailey" prepared by C. O. Riddle, Surveyor, dated November 18, 1976 and Prepared by C. U. Riddle, Sulveyor, determined and bounds as shown. en : thereon. This being the same property conveyed to the mortgagors by deed of Jack D. Kelley and Nancy R. Kelley of even date and to be recorded herewith.

NORTH CAROLINA NATIONAL BANK

DOCUMENTARY.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.