STATE OF SOUTH CAPOLINA COUNTY OF GREENVILLE

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AND SECURITY AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS THAT WOODWINDS LIMITED PART-NERSHIP, a limited partnership organized and existing under the laws of the State of South Carolina, having a mailing address at 4000 Park Road, Charlotte, North Carolina (herein called "Mortgagor"), in consideration of the indebtedness, and in consideration of the further sum of \$3.00 paid to the Mortgagor by the Mortgagee at and before the sealing and delivery of these presents, and other good and valuable consideration paid by the Mortgagee to the Mortgagor prior to the execution and delivery hereof, the receipt of all of which is hereby acknowledged, has granted, bargained, sold, released, and granted a security interest in, and by these presents does grant, bargain, sell, release, grant a security interest in, unto Industrial National Mortgage Company, a Phode Island corporation having a mailing address at 85 Westminster Street, Providence, Rhode Island 02903, (herein called "Mortgagee"), to secure the payment of One Million Six Hundred Fifty Thousand Dollars (\$1,650,000.00), as evidenced by a promissory note (which with any renewals or extensions or modifications thereof is hereinafter called "Note") of even date or and delivered to the Mortgaherewith, executed by the For gee together with the interest thereon as by the Hote provided, the Note being payable to the order of the Mortgagee in lawful money of the United Staces of America at its aforesaid principal

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Paid and satisfied in full this day of September, 1977. 1315 34 NAT S BINH Thoust real National Mortgage Company

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