50 FACE 793

301 College St-Creens d'ille, sc.

JUL 27 4 27 PH '76 DONNIE S. TANKERSLEY BOOK 1373 MAGE 758



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern: Darrell F. Chambers & Connie S. Chambers (bereinsfter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of Elighteen Thousand Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fiftyone and 06/100 (\$ 151.06 -) Dollars each on the first day of each month bereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable --- 25 -- years after date; and ALL that piece, parcel or lot of land, with improvements thereon, situate, lying and being on the southwestern corner of the intersection of High Valley Blvd. and Creek Shore Drive in Gantt Township, shown as Lot No. 75; Section I, Plat 2, Fresh Meadow Farms made by J. C. Hill, October 1, 1950 and recorded in the R.M.C. Office for Greenville County in Plat Book Y at Page 55 and having the following metes and bounds, to-wit: REGINNING at an iron pin at the southwestern corner of the intersection of High Valley Blvd. and Creek Shore Drive and running thence along the southern side of Creek Shore Drive N. 66-48 W., 100 feet to an iron pin; thence with the line of Lot 76, S. 17-32 W., 324.6 feet to an iron pin; thence S. 80-14 E., 172.6 feet to an iron pin on the western side of High Valley Blvd.; thence with the western side of High Valley Blvd. N.

This is the same property conveyed to the Mortgagors herein by deed of David P. Chambers recorded herewith.

29-30 E., 91 feet to an iron pin; thence continuing with High Valley

Blvd. N. 5-45 W., 222.9 feet to the beginning corner.

S. Interly Kon Sowel

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