REAL PROPERTY AGREEMENT

loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association" to or from the undersigned, James A. and Phyllis T. Jackson

jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following in full of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

2. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the State of South Carolina, described as follows: All that piece, parcel or lot of land. with the buildings and improvements thereon, situate, lying and being near the City of Greenville in the County of Greenville, State of South Carolina, being shown as Property of James A. and Phyllis T. Jackson, which plat is recorded in the RMC Office for Greenville County, South Crroling, in Plat Book 4H, page 43 and having, according to said plat, the following metes and bounds: Beginning at an iron pin on the easterly side of Staunton Bridge Road, joint corner with Property of Mangrum. and running thence S. 79-09 E. 160.7 feet to an iron pin-thence N. 11-06 E. 256.7 feet to an iron pin-

thence N. 75-15 W. 112 feet to an iron pin on Staunton Bridge Road-thence along Staunton Bridge Road, 5. 21-34 W. 269 feet to an iron pine, the point of beginning.

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and heraby irrevocably anthorize and direct all lessees, escrow holders and others to pay monies whatscever and whensoever becoming due to the undersigned, or any old left and the cover for or on account of laid real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the understanding of the under signed, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have no