FILED GREENVILLE CO. S. C. 49 rase 55 LATIMER & WYLIE Altorneys at Law 700 c. ileith St., Suite 3 16123 3 34 FH 74 rav...e. S.C. 2950][FAID] OCHNIE S. TANKERSLET R.H.C. Çederal Savinga Loal Loan Association of Greenite, S. C. AND LOAN ASSOCIATION ~JUN 291977 Country Course of South Carolina OF GREENVILLE 36263 MORTGAGE OF REAL ESTATE Corealled To All Whom These Presents May Concern: Joseph F. Auth, Jr. and Elizabeth S. Auth

(lereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgager is well and truly inhelted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF STREET FEDERAL SAV

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of _One_Hundred___

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgager, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may beseafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagoe's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in land well and truly paid by the Mortgagor at and before the scaling of these presents, the reconstruction is hereby acknowledged, has cranted, barquired, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon or bereafter to be constructed thereon, situate, hing and being in the State of South Carolina, Courty of Greenville, Town of Simpsonville, Austin Township, on the west side of Chuckwood Drive, being shown as Lot No. 542, Section V, Sheet 2, on plat of Westwood Subdivision, made by Piedmont Engineers and Architects, November 28, 1972, recorded in the RMC Office for Greenville, S. C. in Plat Book 4-X, Page 63 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Chuckwood Drive at the joint front corner of Lots 543 and 542 and runs thence along the line of Lot No. 543 S. 62-30 W. 100 feet to an iron pin; thence along the line of Lot No. 545 N. 64-48 W. 108.2 feet to an iron pin; thence along the line of Lot No. 541 N. 62-30 E. 216.6 feet to an iron pin on the west side of Chuckwood Drive; thence along Chuckwood Drive S. 27-00 E. 86 feet to the beginning corner.

328 RV-2