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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
MAY 10 4 08 PM '77
ELIZABETH RIDDLE

Nichols P. Mitchell, Jr.

BOOK 1241 PAGE 165

MORTGAGE OF REAL ESTATE MAY 25 1977

BOOK 48 PAGE 52

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Donnie S. Stanley RMC
This will certify that the within mortgage has been fully paid and satisfied and the RMC of Greenville County is hereby authorized to cancel and discharge same of record. May 24, 1977

WHEREAS, Southland Properties, Inc.

By *Blanche Eugenia Hudson*
Blanche Eugenia Hudson
Blanche Eugenia Hudson 32170

(hereinafter referred to as Mortgagor) is well and truly indebted unto

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Hundred Twenty-Two Thousand, Five Hundred Forty-Eight and No/100 Dollars (\$ 222,548.00) due and payable

\$ 27,818.50 on the 13th day of July, 1973 and \$ 27,818.50 on the 13th day of July of each succeeding calendar year thereafter until paid in full,

with interest thereon from date at the rate of Six (6%) per centum per annum, to be paid: annually

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

It is anticipated that the mortgagor will develop the majority of the aforesaid property for residential purposes. The mortgagee agrees to subordinate the lien of this mortgage

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

FILED
GREENVILLE CO. S. C.
MAY 25 10 33 AM '77
DONNIE S. STANLEY
R.M.C.

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