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REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or fees held under lease agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, about one mile northwest from Reid's School and being in Reid's School District No. 9-S, lying on the northeast side of the Paris Mountain Road, and being a part of the same land that was conveyed to H. C. Loftis and Mae Loftis by deed from T. G. Jones, March 13, 1946, and recorded in the office of the R.M.C. for Greenville County in Deed Book 300, at page 290, and having the following courses and distances, to wit:

BEGINNING at a point in the said road, joint corner of the ~~Paris~~ Children's land, and runs thence with the said road and the Children's line N. 51° 20' W.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any note hereinafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and issues arising to the Bank and all proceeds to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the aforesaid premises with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of the court.

4. That if default be made in the performance of any of the terms hereof, or if any unpaid rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest, or any addition or interest thereon plus remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and directed to have this agreement to be recorded at such time and in such places as Bank, in its discretion, may elect.

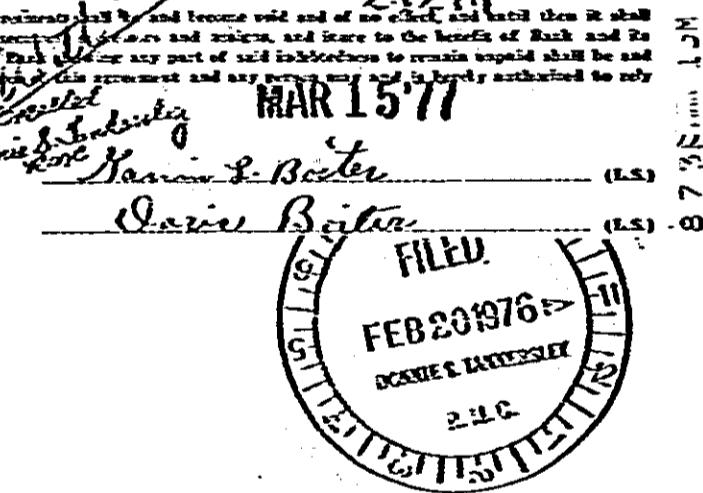
6. Upon payment of all indebtedness of the undersigned to Bank the undersigned will and do hereby make void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators executors, trustees and assigns, and heirs to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank or of any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely

FILED GREENVILLE CO. S. C.

15 MAR 1976
Date: Feb. 13, 1976
Dated at: Bank of Greer

State of South Carolina
County of Greenville
Personally appeared before me Judith A. Ritter (Witness)
the within named Garvin L. Boiter and Doris Boiter (Witness)
act and shall deliver the within written instrument of writing, and the deponent will J. Larry Loftis (Witness)
witness the execution thereof.

Scribed and sworn to before me
13th day of February 1976
J. Larry Loftis
Notary Public, State of South Carolina
My Commission #44-14444
10-111 Date 13 1976



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