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LAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever occurs first, the undersigned, jointly and severally, promise and agree

-1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest. therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

That if default be made in the performance of any terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court. 4. That if default be made in the performance of any terms hereof, or if anyof said rental or other sums be not haid to Association, when sue. Association.

and is hereby authorized to rely thereon: PAID AND SATISFIED IN FULL Dated at: Greenville, South Carolina Date

State of South Carolin MAR 8
County of Greenuiss Personally appeared before Lewis W. Kartin, Sr. and, after being (#irness)

duly sworn, says that he saw the within nered Franklyn J. Farrer & Joyce Parmer S sign, seal, and as their actiand deed deliver the within written instrument

of writing, and that deponent with Phyllis Branham thesses the (Witness) execution thereof.

Subscribed and sworn to before me

Notars Pyblic, State or sound on the Hy Compression expires at the will of the 1-8-8/

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