45 ma 604 Ties 1 10 45 AH '77 ecc. 1244 mai 423 CONNIE S. TANKERSLEY R.H.C. CREENVILLE CO. S. C. Apr 11 19 40 AH '72 **ELIZABETH RIDDLE** R.H.C. AND LOAN ASSOCIATION OF GREENVILLE 22933 State of South Carolina COUNTY OF GREENVILLE To All Whom These Presents May Concern: American Development Company, a partnership (bereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Morteacer is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (beteinafter referred to as Morteager) in the full and just sum of One Million, One Hundred Thirty Thousand and No/100-----(\$ 1,130,000.09 Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note.

does contain
a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain does contain conditions), said note to be repaid with interest as the rate or rates therein speedied in installments of as set out in said) PARTHER KRIKES KINDERS AND SERVICE AND S SOUTH AND THE STATE OF THE STAT paid, to be due and payable 24 months

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any father to comply with and abide by any By-Laws or the Charter of the Mockrance, or any stipulations set out in this mockrance, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Morteagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

All AN certain piece/parcel/a by 6 had with all improvements thereon, or bereafter to be constructed thereon, sharte, hipse and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for and the State of South Carolina, County of Greenville, as are more fully shown on a survey for and the State of South Carolina, County of Greenville, as are more fully shown on a survey for and the State of South Carolina, County of Greenville, as are more fully shown on a survey for an accordance of the State of South Carolina, County of Greenville, as are more fully shown on a survey for a survey for the State of South Carolina, County of Greenville, as are mo

BEGINNING at an iron pin in the rear line of Lot 404, Belle Meade, Section 4, and running thence with the rear lines of Lots 404 through 416, inclusive, S. 32-57 W. 1059.95 feet to an iron pin at the joint rear corner of Lots 416 and 417; thence with the rear line of Lots 417 and 418, S. 33-03 W. 263.7 feet to an iron pin on the northern edge of Pine Creek Court; running thence S. 33-02 W. 221.8 feet to an iron pin; thence N. 85-31 W. 411 feet to an iron pin in the line of property of Richard Davis; thence with the line of said property, N. 31-23 E. 1038.26 feet to an iron pin in the line of property of Threatt-Maxwell Enterprises, Inc.; thence along the line of said property, N. 32-29 E. 535.81 feet to an iron pin; thence N. 32-27 E. 167.9 feet to

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