300x 45 rage 436

65-002-03 - (Rev. 4/74) CONSTRUCTION LOAN South Carolina National Bank P. O. Box 969 Greenville, S. C. 1876 ma 963

State of South Carolina SEP 2 11 14) 11 76

County of CREENVILLE

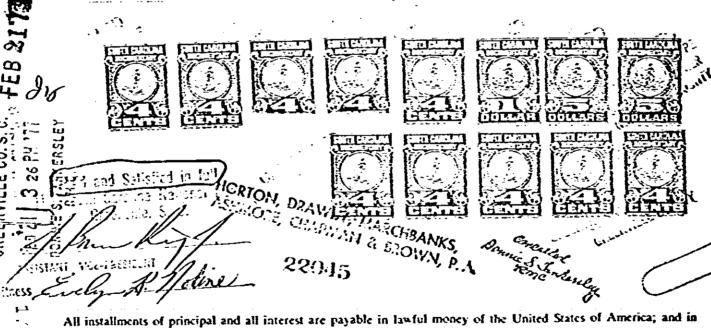
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, (We) Joseph S. Gasque, Jr. hereinafter called the Mortgagor(s), in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK

hereinafter called the Mortgagee, a national banking association, in the full and just sum of Twenty-eight Thousand Five Hundred (\$28,500.00----) Dollars, with interest from the date hereof at the rate of Nine per centum (--9---) per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK

MORTGAGE OF REAL ESTATE

n ... Greenville, South Carolina or at such other place as the holder hereof may designate in writing.



All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of _______ per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of

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