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STATE OF SOUTH CAROLINA

DENVILLEGE.S.O.

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

WHERFAS, John J. Martin, Jr. and Herbert J. Wright executed and delivered their personal guaranties unto Bankers Trust of South Carolina dated December 12, 1974 to secure obligations of S.D.H.W. Motor Inn, Inc., a Texas corporation; and

WHERFAS, a note executed by S.D.H.W. Motor Inn, Inc. dated December 12, 1974 in the original amount of \$482,688.22 is in default and unpaid; and

WHEREAS, John J. Martin, Jr. and Herbert J. Wright executed and delivered their promissory note dated November 27, 1974 in the original amount of \$15,365.16 which is in default and unpaid; and

WHEREAS, Martin-Wright Associates, a general partnership, (hereinafter referred to as Mortgagor), under agreement dated June 11, 1973 consisting of John J. Martin, Jr. and Herbert J. Wright as partners, have agreed by an agreement of even date herewith to secure the obligation of the guarantors under their instruments of guaranty and their promissory note; and

WHEREAS, Bankers Trust of South Carolina, (hereinafter referred to as Mortgages), and John J. Martin, Jr. and Herbert J. Wright executed a Modification of Note and Cuaranty Agreement of even date herewith; and

whereas, John J. Martin, Jr. and Herbert J. Wright are well and truly indebted unto Bankers Trust of South Carolina in the full and just sum of \$43,079.50 due and payable in the sum of \$7,000.00 on June 15, 1975 and on May 26, 1976, an installment of \$8,156.16 and thereafter for three additional consecutive equal annual installments of \$3,156.66, with the entire remaining balance being due and owing on May 26, 1980 with interest thereon from date at the rate of 5% per annual to be computed and paid with principal until paid in full; said payments to be applied first to interest and balance to principal; all interest not paid when due to bear interest at the same rate as principal.

South Carolina being shown and designated as Tract No. A on a plat of the property of Malcolm L. Beuhler made by Robert R. Spearman, Surveyor, dated June 20, 1973 recorded of the RMC Office for Greenville County, S. C. in Plat Book 5-B, page 31, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the southwesterly edge of the right of way of the Laurens Road, said point being located S. 25-44 E. 312 feet from the intersection of the southwesterly edge of said right of way with the center line of East Parkins Mills Road, and running thence along the southwesterly side of the right of way of Laurens Road, S. 25-44 E. 230 feet to an iron pin; thence S. 64-16 W. 725.7 feet to an iron pin; thence along the line of property now or formerly owned by J. W. Brandt and L. E. Joyner, N. 21-50-30 W. 262.45 feet to an iron pin; thence along the line of property now or formerly owned by Lottie Kellett, Mitchell Kate, and Ralph T. Kellett, et al, N. 66-50-30 E. 703.6 feet to an iron pin, the point of beginning.

James & Landonelle

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