GREENVILLE CO. S. C.

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OLLIE FARNSWORTH R.H.C. BOOK 43 FACE 803

SOUTH CAROLINA

WA Form 16—8135 (Horne Loan) Retired August 1973. Use optional, Section 1898, Fille 38 U.S.C. Acceptable to February National Mortgage

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

I. ARTHELIUS A. PHAUP, JR.,

Greenville County , bereinafter called the Mortgagor, is indebted to UNITED MORTGAGEE SERVICING CORP., a New York Corporation, with principal place of business at 3200 Pacific Avenue, Virginia Beach, Virginia

organized and existing under the laws of New York called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of Twenty-Two Thousand Five Hundred and No/100---Dollars (\$ 22,500.00), with interest from date at the rate of eight and one-half per centum (81/2 %) per annum until paid, said principal and interest being payable at the office of United Mortgagee Servicing Corp. , or at such other place as the bolder of the note may in Virginia Beach, Virginia designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Seventy-), commencing on the first day of , 19 70 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March , 2000 -

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, situate, lying and being on the eastern side of Richbourg Drive and being known and designated as Lot No. 22 on plat of Wade Hampton Terrace recorded in the RMC Office for Greenville County in Plat Book KK, Page 15; reference to said plat being craved for a complete and detailed description thereof.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

OFC 1 7 1070 Dennie Sankrulm

PAID IN FULL & SATISFIED this 13th day of September, 1976

BENEFICIAL MUTTIN SAVINGS BANK

Marlene Hauck

Robert P. Fleming, yice President

By

Thomas F. Boland, Asst Seretary

Catherine Kirn

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