St

NOX 43 FASE 464

MORTGAGE

THIS MORTGAGE is made this....10th......day of.....May..... 19.76., between the Mortgagor, Danco, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association , a corporation organized and existing under the laws of United States of America , whose address is 1500 Hampton Street Columbia, South Carolina (berein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-four thousand and no/100-Dollars, which indebtedness is evidenced by Borrower's note dated. May 10, 1976 (herein "Note"), providing for monthly iristallments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on. January 1, 2002

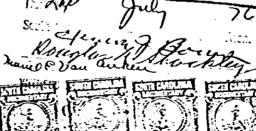
To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest the reon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of ... Greenville..... State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the City of Mauldin, County of Greenville, State of South Carolina, being known and designated as Lot No. 56 on plat of Forrester Woods, Section 7, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-P, at page 22, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Cherry Hill Road, joint front corner of Lots 55 and 56 and running thence with the common line of said lots, S. 82-49 E. 178.5 feet to a point, joint rear corner of said lots; thence turning and running with the rear line of Lot 56, S. 8-23 W. 35 feet to a point; thence continuing with said rear line of Lot 56, S. 1-12 W. 90 feet to a point, joint rear corner of Lots 56 and 57; thence turning and running with the common line of said lots, N. 77-00 W. 194.8 feet to a point on Cherry Hill Road; thence turning and running with said Road, N. 11-51 E. 80 feet to a point; thence continuing with said Road, N. 7-38 E. 25 feet to the point of beginning.

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