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All that piece, parcel or lot of land situate, lying and being on the northern side of Mountain View Avenue, in the City of Greer, County of Greenville, State of South Carolina, and known and designated as Lot No. 17 of a sub-division of property of W. Dennis Smith and H. J. Waters, plat of which is recorded in the R.M.C. Office for Greenville County, in Plat Book Y at page 69, said lot having such metes and bounds as shown thereon.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured he selv are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility) the present holder of the note secured hereby or any subsequent holder thereof

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