

FILED
GREENVILLE, CO. S. C.
Nov 15 3 41 PM '76
DANNIE S. TINKERSLEY
R.H.C.

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PAID
NOV 1976

Greer Federal Savings & Loan Assoc.
By *[Signature]*
V.P. See

Cancelled
Dannie S. Tinkersley
R.H.C.

SATISFIED

DRL—MORTGAGE NOTE

WITNESSES:

MORTGAGE NOTE (Construction Loans)

[Signature]
[Signature]

OF

Mildred Taylor

Cancelled
Dannie S. Tinkersley
R.H.C.

NOV 15 '76 8*

PAID
NOV 1976

Greer Federal Savings & Loan Assoc.
By *[Signature]*
V.P. See

TO

GREER FEDERAL SAVINGS AND LOAN ASSOCIATION

GREER, SOUTH CAROLINA

13392

\$ 6,000.00

GREER, S. C.,

October 18,

19 67

FOR VALUE RECEIVED, the undersigned promise(s) to pay to the GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, GREER, S. C., or order, at its offices in GREER, SOUTH CAROLINA, the principal sum of

Six Thousand-----

Dollars (\$ 6,000.00), with interest at the rate of Six & one-half----- 6 1/2 %

per cent per annum, and payable as follows: Interest only to be computed from the dates of disbursements made hereunder and payable on the first day of the month following the completion, to the satisfaction of the Association, of improvements constructed or to be constructed on real estate covered by the mortgage securing this note, or twelve (12) months from date, whichever shall be earlier, and thereafter principal and interest to be paid in monthly installments of

Sixty and no/100 ----- (\$ 60.00) Dollars each,

beginning on the due date of the interest payment hereinabove set forth and continuing upon the first day of each and every calendar month thereafter until principal and interest have been fully paid; each payment to be applied first to payment of interest and then to payment of principal. Said interest shall be computed monthly on the unpaid balance and any interest not paid when due shall become a part of the principal debt and bear interest at the same rate.

The makers and endorsers may anticipate all or any part of the unpaid balance at any time; however, the Association may require payment of not more than six months' advance interest on that part of the aggregate of all prepayments made on a loan in any one year which exceeds 20 per cent. of the original principal amount of the loan. If payments are anticipated, failure thereafter to make the contractual payments shall not constitute a default until after the lapse of the period for which such payments are anticipated.

The said Association may at any time require the issuance and maintenance of insurance upon the life of any person obligated hereunder in a sum sufficient to pay this debt, with the Association as beneficiary, and, if the premiums are not otherwise paid the Association may pay said premiums and any amount so paid shall become a part of the principal sum due under

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