RECORDING FEE COUNTY AND THUS COMPANY. INC.

State of South Carolina

State of South Carolina

Carolina Land Company. Inc.

SOUTHERN BANK AND TRUST COMPANY. INC.

NATIONAL DAY OF LOCAL TO.

PRICE & POAC

Author of Manne Conveyance, Generalle Co. B. C.

\$ 50,000.00

Lote 1 thru 33 & Lote 16 the lot of 16 co.

\$ 50,000.00

Lote 1 thru 33 & Lote 16 the lot of 16 co.

\$ 50,000.00

Lote 2 Knollwood Byte 16 the lot of 16 co.

\$ 50,000.00

The above described property is a portion of that property conveyed to the Mortgagor by deed recorded in Deed Book 963, at Page 523, and is a small portion of that property conveyed to the Mortgagor by deed recorded in Deed Book 795, at Page 161.

The foregoing property is conveyed subject to any and all easements or rightsof-way of record, including a sanitary sever easement for the Town of Mauldin as
shown on said plat, and is subject to the drainage easements on said plat shown on
Lots Nos. 30, 38 and 39, like and 65, 17, 49 and 50, 52, 57 and 58, 64, 69 and 73,
and all lots are subject to a drainage and utility easement five (5) feet on each
side of all side and rear lot lines.

It is understood and agreed that this mortgage is junior to the lien of that mortgage presently held by the Kortgagee, and it is further agreed that the Mortgagee will release any of the foregoing lots from the lien of this mortgage and the prior mortgage upon the payment of the sun of Five Thousand Two Hundred Dollars (\$5,200.00) each. No property shall be sold and released by the bank unless it is a subdivided lot comparable to those lots shown on the plat of Section Five of Knollwood Heights.

It is understood and agreed that this mortgage is junior to that mortgage given to the bank in the amount of £105,000.00 and junior also to that mortgage given by the Mortgager to the Mortgages in the amount of £135,000.00. It is agreed and understood that a default in any one of the three (3) mortgages referred to herein shall become a default on the remaining mortgage or mortgages and subject to foreclosure.

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