REENVILLE

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

BROADCASTING COMPANY OF THE CAROLINAS, INC. (bereinafter referred to as Mortgagor) (SEND(S) CREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Ninety-seven Thousand Five Hundred Dollars and no/100----- (\$ 97,500.00 ) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note has no provision for escalation of interest rate under certain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Nine Hundred Forty Dollars and 92/100----- (\$ 940.92 ) Dollars each on the first day of each now or formerly owned by Hale; and running thence S. 5-00 E. 245.6 feet to an iron pin on line of property, now or formerly, owned by Martin; thence with common line of mortgagor and Martin N. 86-13 W. 129.05 feet to an iron pin on the easterly side of Gilmore Alley; thence N. 5-00 E. 12 feet to an iron pin, joint corner of property of mortgagor and Crain property; thence S. 86-13 E. 56.3 feet to an iron pin, joint corner of mortgagor and property, now or RECORDING FEE formerly, of Crain; thence with the common line of property of mortgagor and Crain N. 4-78 E. 236.5 feet to an iron pin on the southerly side of West Stone Avenue; thence with the southerly side of West Stone Avenue S. 84-33 E. 74.25 feet to an iron PAID SATISFIED AND CANCELLED pin, the point of beginning. pin, the point of beginning.

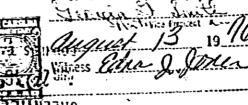
S. Indenly AUG 2773

first Federal Savings and Loan Association









Earls, Bozeman and Grayson, Aiffends.