

GREENVILLE, CO. S. C.
 8300 XX OCT 6 4 00 PM LONG, BLACK & GASTON
 USDA-FHA Form FHA 427-0 (Rev. 9-18-69) OLIE FARNSWORTH
 R. REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)
 BOOK 1108 PAGE 509
 BOOK 40 PAGE 294

KNOW ALL MEN BY THESE PRESENTS, Dated October 6, 1970
 WHEREAS, the undersigned James W. Chapman and Linda B. Chapman

residing in Greenville County, South Carolina, whose post office address is Route #3, Simpsonville South Carolina 29681

herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
October 6, 1970	\$15,900.00	7 1/2%	October 6, 2003

and
 WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and
 WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and
 WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and
 WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and
 WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and
 WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement.

or carpeting purchased or financed in whole or in part, with loan funds will be considered and construed as a part of the property covered by the mortgage.

State of South Carolina
 County of Greenville

The debt hereby secured is paid in full and the lien of this instrument is satisfied.

Executed this 19th day of July 1976, pursuant to delegation of authority appearing in Title 7, Part 1866, Code of Federal Regulations.

Witnesses:
Joyce Blaine
Cathleen A. Owen
 THE UNITED STATES OF AMERICA
 BY Frank E. Brimhall
 FRANK E. BRIMHALL, County Supervisor
 Greenville County, South Carolina
 Farmers Home Administration
 U.S. Department of Agriculture

TOGETHER WITH ALL RIGHTS, INTERESTS, EASEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING, THE RENTS, ISSUES, AND PROFITS THEREOF AND REVENUES AND INCOME THEREFROM ALL IMPROVEMENTS AND PERSONAL PROPERTY NOW OR LATER ATTACHED THERETO

GREENVILLE CO. S. C.
 Jul 21 1976 4 38 PM '76
 DONNIE S. FARMER/STLEY

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