40 PAGE 46

300% 1348 PASE 838

GREENVILLE CO. S. C.

SEP 15 10 19 AM 175 DONNIE S. TARKERSLEY R.M.C.



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE To All Whom These Presents May Concern:

FRANKLIN ENTERPRISES, INC. (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Nineteen Thousand Two Hundred and no/100- - - -Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fifty-one and 6/100- - (s 151.06) Dollars each on the first day of each Lots 34, 35, 42 and 43; thence with Lot 34 S. 49-29 W. 80 feet to an iron pin at the joint rear corner of Lots 43 and 44, thence with Lat 445. 40-54 E. 180 feet to an iron pin on Dianne Avenue; thence with said Avenue N. 49-29 E. 80 feet to the point of BEGINNING. This is the same property conveyed to the Nortgagor, by Deed of This is the same property conveyed.

Thomas K. Crooke, to be recorded herewith.

PAID SATISFIED AND CANCELLED First Federal Serings and Loan Association

LOVE THORNTON, ARNOLD & THOMASON

O

O.

'O'