MORTCAGE OF REAL EST ITE Prepared by Rainey, Bondochiosto, Afforday's at Law, Creening St. bes & Clarkson, P.A. FEB 25 1976 1031 134 The State of South Carolina, well and traly indebted to James S. Russell is One Hundred Ten Thousand and 00/100 stallments of Thirteen Thousand Seven Hundred Fifty and 00/100 (\$13,750.00) Dollars each. The first annual installment shall be payable on December 31, 1975, and succeeding annual installments shall be payable on December 31 of each year to and including December 31, 1982. Interest shall be computed on the unpaid balance and shall be payable in addition to and on the same date as payments of principal. Interest shall initially run and be computed from January 1, 1975. Interest shall be computed at the rate of seven and one-half (7 1/2%) percent per annum through December 31, 1977. Interest after December 31, 1977 shall be computed at an annual rate equal to two (2%) percent above the average prime interest rate being (See attached Sheet "A")

MORNAGENA

ARREST STATEMENT STATEMENT