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FILED
GREENVILLE CO. S. C.
23 9 17 1975
DONNIE S. TINKERLEY
R.H.C.

RICHARDSON, JOHNSON, & CLEATH,
ATTORNEYS AT LAW

PAID SATISFIED AND CANCELLED
261st Federal Savings Bank
of Greenville, S. C.

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FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE
October 23 1975
Donna Meacham

State of South Carolina
COUNTY OF GREENVILLE

0072-1975 11693
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

RAJITO PROPERTIES, A PARTNERSHIP

(hereinafter referred to as Mortgage) (SEND \$) CEMENTS:

WHEREAS, the Mortgage as well and truly indited unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgage) in the full and just sum of
SIXTEEN THOUSAND NINE HUNDRED and no/100 (\$ 16,900.00)

Dollars as evidenced by Mortgage's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provide for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of **One Hundred Thirty and 44/100** (\$ 130.44) Dollars each, on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid to be due and payable **25** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be just due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any law or the Charter of the Mortgage, or any regulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgage may hereafter become indited to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

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OCT 21 10 40 PM '75
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