

29 PAGE 583

1330 PAGE 329

WILLIAM D. RICHARDSON, Attorney at Law, Greenville, S. C. 29603
GREENVILLE CO. S.C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

1021 12-20-74 MORTGAGE OF REAL ESTATE

CONNIE S. TANNERSLEY TO ALL WHOM THESE PRESENTS MAY CONCERN:
R.H.C.

WHEREAS, ---T. F. Huguenin, Jr. and Gaye G. Huguenin-----

(hereinafter referred to as Mortgagor) is well and truly indebted unto

----Equipment Leasing Corporation of South Carolina----
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of --Thirteen Thousand, Eight Hundred, Fifty-Seven and 53/100--
Dollars 13.857 \$2.

HORTON, DRAWN, and CHAMBERS, CHAPMAN & BRO.

APR 15¹⁹⁷⁵ PAID AND SATISPIED, April 8, 1975
EQUIPMENT LEASING CORPORATION OF SOUTH CAROLINA

By John D. Clegg Witness J. W. Beck
Vice President

(3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagor may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and pay the expenses for such repairs or the completion of such construction to the mortgagee debt.

(4) That it will pay, when due, all taxes, public assessments, and other governmental and municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.

(5) That it hereby assigns all rents, issues and profits of the mortgaged premises, before and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses of attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.

(6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises, described herein, or should the debt secured hereby or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.

Personally appeared before me the undersigned witness and made oath that (s)he saw the within named mortgagor sign,

23809 1330 PAGE 330

4328 RV.2