GREENVILLE CO. S. C.

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FORM NO. 65 002 02 (11/72) CONSTRUCTION LOAN

CORPORATE MORTGAGE OF REAL ESTATE

State of South Carolina
County of GREENVILLE
TO ALL WHOM THESE PRESENTS MAY CONCERN:
Southland Properties, Inc. , a corporation organized and existing
under and by virtue of the laws of the State ofSouth Carolina hereinafter called
the Mortgagor SEND GREETING:
WHEREAS, the said Mortgagor Southland Properties. Inc.
in and by a certain promissory note in writing, of even date with these Presents is well
and truly indebted to THE SOUTH CAROLINA NATIONAL BANK
hereinafter called the Morteages a national harbina association in the full and the contract payable monthly
Due and payable six (6) months from date. Interest payable monthly on advances.
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All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

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