Di O.

Mortgage on Real MORTGAGE

27 rue 532

MANAGER PRESERVE

STATE OF SOUTH CAROLIN COUNTY OF THE RESERVE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, James A. Williams

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto PICKENS SAVINGS & LOAN ASSOCIATION, Pickens, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of THIRTY-SIX THOUSAND FIVE HUNDRED AND NO/100

DOLLARS (\$ 36, 500.00 ), with interest thereon from date at the rate of eight & three-fourths (8 3/4%) per centum per annum, said principal and interest to be repaid as therein stated, and

more or less.

