MORTGAGE OF REAL ESTATE-Offices of Love, Thornton, Arnold & Thomason, Attorneys at Law, Greenville, S. C. GREENVILLE CO. S. C.

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SEP 11 9 C2 511 74 STATE OF SOUTH CAROLINATIE S. TANKERSLEY

COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Franklin Enterprises, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto

Holly Tree Plantation

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Six thousand, three hundred

with interest thereon from date at the rate of per centum per annum, said principal and interest to be repaid: At the rate of Seven (7) percent per annum, commencing upon completion of water and sewer lines and binder pavement. The principal amount plus interest as stated above is due and payable out of the proceeds of the second draw on the constrcution loan secured by a

first mortgage to First Federal Savings & Loan Association. a botified in Full this 5th day of October

RECORDING HOL

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and re-