

HORTON, DRAWDY, DILLARD, MARCHBANKS, CHAPMAN &amp; BROWN, P.A., 307 PETTIGRU STREET, GREENVILLE, S.C. 29603

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLEMORTGAGE OF REAL ESTATE BOOK 25 PAGE 722  
(CORPORATION)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, NEW SOUTH DEVELOPMENT CORP., a corporation organized and existing under the laws of the State of South Carolina, (hereinafter referred to as Mortgagor) is well and truly indebted unto

VANCE B. DRAWDY, AS TRUSTEE UNDER CERTAIN TRUST INDENTURE DATED JUNE 29, 1967, (hereinafter referred to as Mortioneer) as evidenced by the Mortgagor's promissory note of even date herewith, in the sum of:

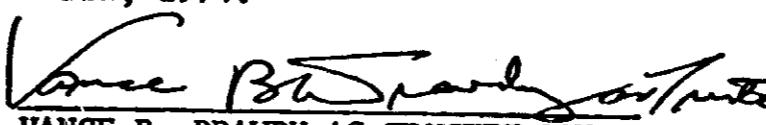
This is a purchase money mortgage.

SEARCHING FEE  
AND \$ 1.00

SEP 6 1974

THE WITHIN MORTGAGE AND THE NOTE WHICH IT SECURES ARE PAID AND SATISFIED THIS 4th DAY OF SEPTEMBER, 1974.

IN THE PRESENCE OF:

GREENVILLE CO. S.C.  
SET 6 4 39 PH '74  
DONNIE S. THOMPSON  
R.R.C.Darrell W. Whitney  
Bonita J. DeLoach
  
 VANCE B. DRAWDY AS TRUSTEE UNDER  
CERTAIN TRUST INDENTURE DATED JUNE  
29, 1967
Horton, Drawdy, et al  
6635

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagor, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.