

Page 929 of 942

MORTGAGE OF REAL ESTATE—Offices of Love, Thornton & Arnold, Attorneys at Law, Greenville, S. C.

2023 23 Dec 05:3

**STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE**

MORTGAGE

5

TO ALL WHOM THESE PRESENTS MAY CONCERN: Ruth F. Maudlin and Laura M. Capisano
(defendants referred to as Defendants) SEND(S) CRIMINAL

WHEREAS, the Marriage is well and truly indebted unto James L. Love, as Trustee ^{of} James L. Love, Esq., Thornton, and Edgar C. McIlroy Estate ^{of} (hereinafter referred to as "Married") as evidenced by the Mortgage's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixteen Hundred Sixty-Six

DOLLARS (\$ 1656.57)

with interest accrued from date at the rate of six per centum per annum, said principal and interest to be
repaid:
Payable on or before one year from date, with interest at six (6) per centum per annum, said principal and interest to be
repaid annually.

WHEREAS the Manager may hereafter become entitled to the sum mentioned for such further sums as may be determined by the Manager's account for taxes, insurance premiums, public assessments, charges, or expenses which are incurred;

WHEREAS the Manager may hereafter become entitled to the sum mentioned for such further sums as may be determined by the Manager's account for taxes, insurance premiums, public assessments, charges, or expenses which are incurred;

NOW, WHEREAS AND BEING THAT THE DIRECTORATE IN CONSEQUENCE OF THE ADOPTION OF THE AGREEMENT ACT AND IN ORDER TO SECURE THE PAYMENT AND SETTLEMENT OF ALL MONIES DUE AND OWED TO THE DIRECTORATE MAY BE SUBMITTED BY THE DIRECTORATE AT ANY TIME THE DIRECTORATE SHALL BE AT LIBERTY AND BY THE 30TH DAY OF EACH MONTH AND ALSO ON RECEIPT OF THE FIRST SUMS RECEIVED BY THE DIRECTORATE FROM THE DIRECTORATE, TO ISSUE AND DELIVER THE SAILING OF LETTERS OF CREDIT APPLICABLE TO THE DIRECTORATE BY WHICH SHALL ACT AS A PAYMENT BY THE DIRECTORATE AND BEFORE THE SAILING AND DELIVERY OF THESE PAYMENTS, THE DIRECTORATE MAY REQUEST PAYMENT BY RECEIVING PAYMENT IN LIEU OF THE DIRECTORATE'S PAYMENT.

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