

FILED
GREENVILLE CO. S.C.
JUN 3 1974
DONNA S. TANKERSLEY
RECEIVED
CLERK'S OFFICE

JUN 3 1974 100 DOLLARS, P.A.
25 RE 633
DOLLARS, P.A.
100 QUARTERS, P.A.
FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE,
P.A.

0633

State of South Carolina } MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE } 35633

To All Whom These Presents May Concern:

LINDSEY OF S. C., INC.

FED. SAVINGS & LND.

FILED
GREENVILLE CO. S.C.
JUN 3 1974
DONNA S. TANKERSLEY
R.M.C.

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the full and just sum of Eighteen Thousand Four Hundred and no/100ths----- \$ 18,400.00

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate, paragraphs 9 and 10 of this mortgage provides for revaluation of interest rate under certain conditions, such note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fifty-four and 42/100ths----- \$ 154.42 Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal until the last payment is not sooner paid, to be due and payable 25 years after date, and

WHEREAS, and now further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagor, or any regulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and such holder shall have the right to institute any proceedings upon such note and any collection costs given to secure same, for the purpose of collecting said principal, interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may require holder to sue the Mortgagor for such further sums as may be demanded by the holder's account for the payment of legal, insurance premiums, expenses or for any other purpose.

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