

100-1865 sub 523

Position 5

800-22 PAGE 748

USDA-FHA  
Form FHA 427-1 S. C.  
(Rev. 4-20-66)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
(INSURED LOANS TO INDIVIDUALS)

KNOT ALL MEN BY THESE PRESENTS, dated November 20, 1966  
WHEREAS, the undersigned, H. R. Myers

residing in Greenville County, South Carolina, whose post office address is  
Route 7, Box 412, Simpsonville, South Carolina 29681, herein called "Borrower,"  
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of  
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated November 20,  
1966, for the principal sum of Two Thousand Nine Hundred and No/100  
Dollars (\$2,900.00), with interest at the rate of five percent (5%) per annum, executed by Borrower  
and payable to the order of the Government in installments as specified therein, the final installment being due on May 1st, 1959  
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that  
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration  
Act of 1951 or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured  
note will be liable for the payment of the same.

The debt hereby secured is paid in full and the lien of this instrument is satisfied.

Executed this 8th day of April, 1971, pursuant to delegation of authority appearing  
in Title 7, Part 1865, Code of Federal Regulations.

Witnesses:

Betty W. Markovich

Joyce Braine

THE UNITED STATES OF AMERICA

By James T. Gilchrist  
County Supervisor

Greenville County, South Carolina  
Farmers Home Administration  
U. S. Department of Agriculture

FILED  
GREENVILLE CO. S. C.

APR 23 1971  
JOHN F. S. TURNER  
S. C. C.

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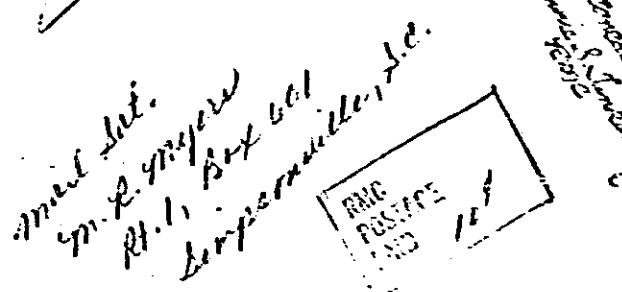
together with all rights, interests, easements, hereditaments and appurtenances thereto belonging, the rents, issues, and profits thereof  
and revenues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary to the use  
thereof, all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale,  
lease, transfer, conveyance, or condemnation of any part thereof or interest therein-all of which are herein called "the property";

TO HAVE AND TO HOLD the property unto the Government and its assigns forever.  
BORROWER for himself, his heirs, executors, administrators, successors and assigns WARRANTS THE TITLE to the property to the  
Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances  
specified hereinabove, and COVENANTS AND AGREES AS FOLLOWS:

(1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government  
against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an  
insured lender, Borrower shall continue to make payments on the note to the Government, as collection agent for the holder.

(2) To pay the Government any initial fees for inspection and appraisal, and any delinquency charges, now or hereafter required by  
regulations of the Farmers Home Administration.

(3) At all times when the note is held by an insured lender, any amount due and unpaid under the terms of the note, less the amount of  
any annual charge, may be paid by the Government to the holder of the note as provided in the note and insurance endorsement for the account  
of Borrower. Any amount due and unpaid under the terms of the note, whether it is held by the Government or by an insured lender, may be  
credited by the Government on the note, and thereupon shall constitute an advance by the Government for the account of Borrower. Any  
advance by the Government as described in this paragraph shall bear interest at the note rate from the date on which the amount of the  
advance was due to the date of payment to the Government.



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