REGULATION NO. 22

COMPLIED WITH

FIRST DOUBLE STATE OF SOUTH CAROLINA OF THOMAS AND LOAN

STATE OF SOUTH CAROLINA OF THOMAS AND LOAN

STATE OF GREENVILLE OF THOMAS AND LOAN

TO ALL WHOM THESE PRESENTS MAY CONCERN: P & W CONSTRUCTORS, INC.

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WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION. GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of Twenty-three Thousand Five Hundred and No/100 DOLLARS

(\$ 23,500.00), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is twenty-five years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southerly side of Circle Drive, near the City of Green, S. C., and being designated as Lot No. 9 on