

MS. 603 no. 297

SOUTH CAROLINA

5000 19 mg 598

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE. }

WHEATLEY

JOSEPH D. POOL (also known as Joseph Daniel Pool)
Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to
CANAL INSURANCE COMPANY

organized and existing under the laws of **South Carolina**, hereinafter called Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Six Thousand Two Hundred Fifty Dollars (\$6,250.00)**, with interest from date at the rate of four and one-half per centum ($4\frac{1}{2}\%$) per annum until paid, said principal and interest being payable at the office of **Canal Insurance Company** in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Thirty-nine and 55/100 Dollars (\$39.55)**, commencing on the first day of September, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 1974.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following described property situated in the county of Greenville

amount of payments actually made by the Mortgagor for taxes or assessments or insurance premiums, as the case may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such items. If, however, such monthly payment shall not be sufficient to pay such items when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency. Such payment will be made within thirty (30) days after written notice from the Mortgagee stating the amount of the deficiency, which notice may be given by mail. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any credit balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if

The debt hereby secured is paid in full and the lien of the
instrument is satisfied, being mortgage recorded in Book 608
Page 217, the undersigned being the owner and holder thereof.
WITNESS the undersigned by its corporate seal and the hand of

At the present time: NEW YORK LIFE INSURANCE COMPANY
John B. Colgate, Secretary of the Board

Recorded across the face of the record of the above mortgage
this 21 day of May, 1951.

County, South Carolina
the property is otherwise acquired after default, the Mortgagor shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the amount then remaining to credit of Mortgagor under (a) of paragraph 2 preceding as a credit on the interest accrued and unpaid and the

such property as soon as acquired after demand, the Statute of Limitations will apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the amount then remaining to credit of Macmillan under (a) of paragraph 2 preceding as a credit on the interest account and unpaid and the