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STATE OF SOUTH CAROLÍNA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PHILLIPS DEVELOPMENT CORPORATION

(hereinafter referred to as Mortgagur) SEND(3) CREETING

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of Fourteen Thousand Four Hundred and No/100-

), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said (\$ 14,400.00 note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagoe on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mort. gagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, burgained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagon, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed there situate, lyie z and being in the State of South Carolina, County of Greenville, being located on Blue Ridge Drive and being known and designated as Lot No. 29 as shown on plat of Woodfields