

nated as Lot 27, as shwon on final plat of Shanhon Subdivision, prepared by R. B. Bruce, dated March 15, 1972, and having the following metes and bounds to-wit:

BEGINNING at an isom pin at the intersection of East Georgia Road and Powler Street running thence down the Southern side of Powler Street S. 70-30 E. 118.1 feet to an iron pin at the joint corner of Lots 27 and 28; running thence down the joint line of said lots S. 20-15 W. 188.4 feet to an iron pin; running thence N. 71-31 W. 77 feet to an iron pin joint rear corner of Lots 26 and 27; running thence up the joint Sime of said Lot N. 6-33 E. 123-5 feet to the point of Beginning.

WITNESS: Holling and satisfied this JAN And Chapman Chapman

Together with all and singular rights, members, herditaments, and appurtmances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its hairs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinsbove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgages for such further sums as may be advanced hereafter, at the option of the Mortgages, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgages shall also secure the Mortgages for any further loans, advances, readvances or credits that may be made hereafter to the Mortgages by the Mortgages so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgages unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hexards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premiurs and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.